THE UN- AUDITED ACCOUNTS

OF

ENVOY TEXTILES LIMITED

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

ENVOY TEXTILES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

Particulars	Notes	TAKA Dec 31, 2024	TAKA June 30, 2024
ASSETS:			
Non-Current Assets		**12,202,344,053**	**12,344,372,765**
Property, Plant & Equipment	**5.00**	12,155,781,757	12,302,172,663
Intangible Assets	**6.00**	42,411,874	42,015,058
Machinery in Transit	**7.00**	4,150,422	185,045
Current Assets		**12,028,505,726**	**11,641,632,000**
Inventories & Stores	**8.00**	4,776,067,949	4,852,504,256
Materials in Transit	**9.00**	154,131,802	237,761,107
Trade and Others Receivable	**10.00**	6,273,422,263	5,422,821,282
Advance, Deposits & Prepayments	**11.00**	455,602,846	498,294,033
Investment	**12.00**	27,336,216	26,663,758
Cash and Cash Equivalents	**13.00**	341,944,650	603,587,563
Total Assets		**24,230,849,779**	**23,986,004,766**
Shareholders' Equity		**8,975,513,709**	**8,710,784,740**
Paid up Share Capital (Common Share)	**14.00**	1,677,347,670	1,677,347,670
Share Premium	**15.00**	1,095,566,303	1,096,141,303
Revaluation Surplus	**16.00**	3,544,815,077	3,549,224,615
Retained Earnings	**17.00**	2,657,784,660	2,388,071,152
Non-Current Liabilities		**5,427,523,816**	**5,852,885,439**
Long Term Loan	**18.00**	3,204,430,954	3,549,283,598
Bond & Preferential Share	**19.00**	1,479,861,527	1,590,988,534
LC Accepted Liability	**20.00**	270,331,435	249,174,781
Provision for Deferred Tax	**21.00**	472,899,900	463,438,526
Current Liabilities		**9,827,812,253**	**9,422,334,587**
Long Term Loan (Current Portion)	**22.00**	461,842,425	924,267,668
Short Term Liabilities	**23.00**	6,979,851,962	5,968,226,261
Accounts Payable	**24.00**	1,746,210,170	1,850,971,333
Provision for Expenses	**25.00**	480,269,162	457,055,257
Provision for Current Tax	**26.00**	159,638,534	221,814,068
Total Liabilities & Shareholders' Equity		**24,230,849,779**	**23,986,004,766**
NAV Per Share		53.51	51.93

Sd/-

Saiful Islam, FCMA
Chief Financial Officer

Sd/-

M.Saiful Islam Chowdhury FCS
Company Secretary

Sd/-

Fakhruddin Ahmed FCMA, FCA
Independent Director

Sd/-

Tanvir Ahmed
Managing Director

Sd/-

Kutubuddin Ahmed
Chairman

The annexed notes form an integral part of this financial statements.

Dated: January 29, 2025
Dhaka

ENVOY TEXTILES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

Particulars	Notes	Six Months Ended		Three Months Ended	
		TAKA Dec 31, 2024	TAKA Dec 31, 2023	TAKA Dec 31, 2024	TAKA Dec 31, 2023
Revenue	**27.00**	8,985,724,614	6,909,544,808	4,586,237,711	3,763,104,838
Less: Cost of Goods Sold		7,376,956,572	5,971,578,954	3,759,435,606	3,275,729,530
Gross Profit		**1,608,768,042**	**937,965,854**	**826,802,105**	**487,375,309**
Less: Operating Expenses		**186,318,982**	**164,818,550**	**88,566,749**	**83,930,667**
Administrative & General Expenses	**28.00**	133,530,010	124,173,162	59,989,514	65,210,379
Selling & Distribution Expenses	**29.00**	52,788,972	40,645,388	28,577,235	18,720,288
Profit/ (Loss) from Operation		**1,422,449,060**	**773,147,304**	**738,235,356**	**403,444,641**
Less: Financial Expenses	**30.00**	718,341,328	478,832,679	328,424,223	237,498,059
Profit/ (Loss) after Financial Expenses		**704,107,731**	**294,314,625**	**409,811,133**	**165,946,583**
Add: Other Income / (Expenses)	**31.00**	17,788,323	13,714,013	(120,357)	13,163,821
Net Profit/ (Loss) before WPPF		**721,896,054**	**308,028,638**	**409,690,776**	**179,110,403**
Less: Workers Profit Participation Fund Expenses		34,376,003	14,668,030	19,509,085	8,529,067
Net Profit before Tax		**687,520,051**	**293,360,607**	**390,181,691**	**170,581,337**
Current Tax Expenses		77,285,172	44,327,135	37,079,471	23,840,717
Deferred Tax Expenses		8,932,230	6,332,168	5,138,660	12,313,784
Profit after Tax		**601,302,649**	**242,701,304**	**347,963,560**	**134,426,836**
Earnings Per Share (EPS)	**32.00**	3.58	1.45	2.07	0.80
Diluted Earnings Per Share		3.58	1.45	2.07	0.80

Sd/-

Saiful Islam, FCMA
Chief Financial Officer

Sd/-

M.Saiful Islam Chowdhury FCS
Company Secretary

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Fakhruddin Ahmed FCMA, FCA
Independent Director

Sd/-

Tanvir Ahmed
Managing Director

Sd/-

Kutubuddin Ahmed
Chairman

The annexed notes form an integral part of this financial statements.

Dated: January 29, 2025
Dhaka

ENVOY TEXTILES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

Particulars	Share Capital Taka	Share Premium Taka	Revaluation Taka	Retained Earnings	Total Amount BDT
Balance as at 01.07.2024	**1,677,347,670**	**1,096,141,303**	**3,549,224,616**	**2,388,071,150**	**8,710,784,739**
Net Profit During the Period	-	-	-	601,302,649	**601,302,649**
Declaration of Dividend- 2023-24	-	-	-	(335,469,534)	**(335,469,534)**
Less: Zero Coupon Bond Issue Cost	-	(575,000)	-	-	**(575,000)**
Depreciation on Revaluation Surplus	-	-	(4,409,539)	4,409,539	**-**
Deferred Tax on Depreciation on Revaluation Surplus		-	-	(529,145)	**(529,145)**
Balance as at 31.12.2024	**1,677,347,670**	**1,095,566,303**	**3,544,815,077**	**2,657,784,659**	**8,975,513,709**

ENVOY TEXTILES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2023

Particulars	Share Capital Taka	Share Premium Taka	Revaluation Taka	Retained Earnings	Total Amount BDT
Balance as at 01.07.2023	**1,677,347,670**	**1,097,865,803**	**1,663,157,362**	**2,031,276,719**	**6,469,647,554**
Net Profit During the Period	-	-	-	242,701,304	**242,701,304**
Depreciation on Revaluation Surplus	-	-	(4,547,525)	4,547,525	**-**
Deferred Tax on Depreciation on Revaluation Surplus		-	-	(545,703)	**(545,703)**
Balance as at 31.12.2023	**1,677,347,670**	**1,097,865,803**	**1,658,609,837**	**2,277,979,845**	**6,711,803,155**

Sd/-

Saiful Islam, FCMA
Chief Financial Officer

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M.Saiful Islam Chowdhury FCS
Company Secretary

Sd/-

Fakhruddin Ahmed FCMA, FCA
Independent Director

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Tanvir Ahmed
Managing Director

Sd/-

Kutubuddin Ahmed
Chairman

The annexed notes form an integral part of this financial statements.

Dated: January 29, 2025
Dhaka

ENVOY TEXTILES LIMITED

STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

Particulars	Notes	TAKA Dec 31, 2024	TAKA Dec 31, 2023
Cash Flow from Operating Activities: (A)			
Collection from Turnover and Others		8,119,506,840	6,638,302,088
Exchange Fluctuation Gain / (Loss)		16,540,444	29,907,624
Cash Payment to Creditors		(6,978,201,280)	(5,929,386,931)
Cash Payment for Operating Expenses		(195,975,398)	(172,765,233)
Income Tax Paid and Deducted at Source		(99,136,803)	(70,099,691)
Financial Expenses		(718,341,328)	(445,652,537)
Net Cash Provided by Operating Activities		**144,392,474**	**50,305,320**
Net Operating Cash Flow Per Share		**0.86**	**0.30**
Cash Flows from Investing Activities: (B)			
Acquisition of Fixed Assets		(197,456,753)	(635,699,875)
Investment		(672,458)	(457,762)
Machinery in Transit		(3,965,377)	(19,363,886)
Net Cash Used in Investing Activities		**(202,094,587)**	**(655,521,522)**
Cash Flows from Financing Activities: (C)			
Long Term Liabilities		(434,822,997)	458,053,343
Long Term Liabilities (Current Portion)		(462,425,243)	(389,187,347)
Short Term Liabilities		1,011,625,701	679,263,622
Preference Share and Bond Issue Cost		(575,000)	-
Payment of Cash Dividend		(334,607,932)	(251,397,327)
Net Cash Used in / Provided by Financing Activities		**(220,805,471)**	**496,732,290**
Net Increase / (Decrease) in Cash [A+B+C]		**(278,507,585)**	**(108,483,912)**
Net Effect of Foreign Currency Translation		16,864,672	12,740,327
Add: Cash at the Opening		603,587,563	330,818,933
Cash at end of the period	**13.00**	**341,944,650**	**235,075,348**

Sd/-

Saiful Islam, FCMA
Chief Financial Officer

Sd/-

M.Saiful Islam Chowdhury FCS
Company Secretary

Sd/-

Fakhruddin Ahmed FCMA, FCA
Independent Director

Sd/-

Tanvir Ahmed
Managing Director

Sd/-

Kutubuddin Ahmed
Chairman

The annexed notes form an integral part of this financial statements.

Dated: January 29, 2025
Dhaka

ENVOY TEXTILES LIMITED
STATEMENTS OF COST OF GOODS SOLD
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

Particulars	Notes	TAKA Dec 31, 2024	TAKA Dec 31, 2023
Opening Stock of Raw Material		**2,915,303,715**	**2,889,421,221**
a) Yarn		283,945,756	700,766,831
b) Cotton		2,110,358,723	1,587,163,695
c) Chemical		496,782,880	571,164,476
d) Packaging Materials		24,216,356	30,326,220
Add: Purchase During the period		**5,719,454,743**	**4,018,263,969**
a) Yarn		1,394,171,653	142,088,000
b) Cotton		3,658,990,710	3,395,039,562
c) Chemical		606,911,222	437,916,354
d) Packaging Materials		59,381,158	43,220,054
Raw Material Available for Use		**8,634,758,458**	**6,907,685,190**
Less: Closing Stock of Raw Material		**2,869,016,359**	**2,437,772,457**
a) Yarn		624,791,632	608,147,849
b) Cotton		1,757,843,788	1,289,281,434
c) Chemical		468,059,323	512,824,520
d) Packaging Materials		18,321,616	27,518,655
Direct Material Consumed		**5,765,742,098**	**4,469,912,733**
a) Yarn		1,053,325,777	234,706,982
b) Cotton		4,011,505,645	3,692,921,822
c) Chemical		635,634,778	496,256,310
d) Packaging Materials		65,275,898	46,027,619
Add: Direct Labour/ Wages		338,585,411	249,945,955
Prime Cost		**6,104,327,509**	**4,719,858,688**
Manufacturing Overhead			
Total Factory Overhead	**33.00**	**1,242,480,111**	**1,128,982,499**
Cost of production		**7,346,807,620**	**5,848,841,187**
Add: Opening Work in Process		574,062,768	490,350,968
Less: Closing Work in Process		500,828,401	442,246,463
Cost of Goods Manufactured		**7,420,041,987**	**5,896,945,692**
Add: Opening Stock of Finished Goods		1,193,842,570	1,497,048,986
Less: Closing Stock of Finished Goods		1,236,927,985	1,422,415,723
Total Cost of Goods Sold		**7,376,956,572**	**5,971,578,954**

Envoy Textiles Limited

Notes to the Interim Financial Statements
For the period of half year ended December 31, 2024

1. **Activities of the Company**

Envoy Textiles Limited incorporated in Bangladesh under the Companies Act, 1994 is a 100% Export Oriented Denims Fabric Manufacturer. It is the first Rope Denims Plant in Bangladesh with highly sophisticated machineries of USA and Japan and went into commercial operation on 01 March 2008.

2. **Basis of preparation of the Interim Financial Statement**

These are Interim Financial Statements of Envoy Textiles Limited for the half year ended December 31, 2024, prepared in accordance with International Accounting Standard (IAS 34). These financial statements should be read in conjunction with the Annual Financial Statements as of December 31, 2024. The accounting policies and presentations used are in consistent with those of the annual financial statements.

The financial statements are prepared in accordance with International Accounting Standards (IAS) and Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, Securities and Exchange Commission Rules 2020 and other applicable laws and regulations.

Fixed assets are stated at their historical cost / revalued amount less accumulated depreciation. Depreciation on fixed assets is charged on reducing balance method.

Inventories and stores are comprised of raw materials, packing materials, work in progress and finished goods. Inventories are valued at the lower cost and net realizable value.

Transactions in foreign currencies are translated into BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities in foreign currencies are translated into BDT at the rate of exchange ruling at the balance sheet date. Gains or losses resulting from foreign currency transactions are taken from the income statement.

3. **Significant Event:**

In the half year ended on December 31, 2024, the revenue of the company increased by 30.05% as compared to the same period of the previous year due to increase in sales of finished goods, resultantly the gross profit margin and net profit margin increased by 4.33% and 3.18% respectively as compared to the same period of the previous year.

At the end of the reporting period net operating cash flow per share increased from Taka 0.30 to Taka 0.86 due to decrease in inventory as compared to the same period of the previous year.

3.1 Taxation

Income tax provision is made as per the rate prevailing during that period specified by the Income Tax Act, 2023 u/s 163 2(b). Proper deferred tax assets / liabilities are calculated by the management in compliance with IAS-12 and relevant calculation in the regards is given in the note.

3.2 Related Party Transactions

During the period, the Company does not have any related party transaction with its sister concern other than sales of finished goods as a normal course of business.

3.3 Cash Flow Statement

Statement of Cash Flows is prepared in accordance with IAS-7. Cash Flow Statement and the cash flows from operating activities have been presented under direct method as required by the Securities and Exchange Commissions Rules 1987.

3.4 Earnings per Share

Basic Earnings per Share (EPS) has been computed dividing the earnings attributable to the number of ordinary shares outstanding as at balance sheet date. This has been calculated in compliance with the requirements of IAS-33: Earnings per share by dividing the basic earnings by the number of ordinary shares outstanding at the end of the period.

3.5 Basic Earnings

This represents earnings for the period attributable to ordinary shareholders. As there were no preference dividends, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

3.6 Workers Profit Participation Fund

The company has charged @ 5.00% of net profit to workers profit participation fund for the half year ended December 31, 2024.

4.00 Related party Disclosure under IAS-24:

4.01 During the reporting period from 01 July 2024 to 31 December 2024 following transactions incurred with related party as per IAS-24 Para- 21 in the form of Sales of Finished goods against export LC.

Particulars	Opening	Addition	Adjustment/ Realized	Closing Receivable
M/S Armour Garments Ltd.	2,601,984	-	2,601,984	-
M/S Envoy Fashion Ltd.	640,330	3,041,521	3,681,851	-
M/S Epoch Garments Ltd.	2,191,163	10,351,288	6,657,058	5,885,393
M/S Olio Apparels Ltd.	11,907,775	5,236,335	17,144,110	-
M/S Pastel Apparels Ltd.	25,809,191	21,049,880	46,859,071	-
M/s Manta Apparels Ltd.	5,370,920	19,030,284	24,401,204	-
Total-	**48,521,363**	**58,709,308**	**101,345,278**	**5,885,393**

4.02 Related party disclosure as per IAS-24 Para- 17 regarding Key management personnel compensation:

(a) Short-Term Employee Benefits;	Monthly Salary.
	Two Festival Bonus.
	Medical assistance for own.
	Earn Leave encashment as per existing Labor Law.
	Profit participation as company act- 1994.
(b) Post-Employment Benefits;	Long term service benefit.
(c) Other Long-Term Benefits;	Group Insurance Policy with Fareast Life Insurance Co.
	Employee Retirement Benefit.
(d) Termination Benefits;	As per Existing Labor Law.
(e) Share-Based Payment;	Nil

4.03 Disclosures under Para 8 of schedule XI part II of the Companies Act. 1994.
Transaction in Foreign Currency

Particulars	Amount in (Tk.)
CIF value of import:	
1. Raw Materials	
(a) Yarn	1,394,171,653
(b) Cotton	3,658,990,710
(c) Dyes & Chemicals	606,911,222
2. Accessories / Spare Parts	1,264,481
3. Capital Machinery	46,081,442
Total CIF value of import:	**5,707,419,507**
FOB value of Export	**8,968,368,271**

4.04 Net Asset Value (NAV) Per Share:

	Amount (Tk.)	
	Dec 31, 2024	**June 30, 24**
Total Assets	24,230,849,779	23,986,004,766
Less: Total Liabilities	15,255,336,070	15,275,220,026
A. Net Assets Value	**8,975,513,709**	**8,710,784,740**
B. Total Number of Share Outstanding	167,734,767	167,734,767
Net Asset Value (NAV) Per Share (A/B):	**53.51**	**51.93**

4.05 Earnings Per Share (ESP):

	Amount (Tk.)	
	Dec 31, 2024	**Dec 31, 2023**
Profit After Tax	601,302,649	242,701,304
Number of Shares Outstanding	167,734,767	167,734,767
Earnings Per Share (EPS)	3.58	1.45
Diluted Earnings Per Share	3.58	1.45

4.06 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: Reconciliation of Net Operating Cash Flow under Indirect Method:

Particulars	TAKA Dec 31, 2024	TAKA Dec 31, 2023
Net Profit after TAX	**601,302,649**	**242,701,304**
Depreciation	343,450,842	354,112,605
Increase of Account Payable	(104,761,163)	(901,406,660)
Increase Provision for Expenses	22,242,058	54,472,907
Decrease of Provision for Tax	(53,243,304)	50,659,303
Increase of Inventory	76,436,307	573,217,365
Decrease of Transit	83,629,305	16,268,714
Increase of A/R	(850,600,981)	(242,308,782)
Advance, Deposits & Prepayments	42,691,187	(84,671,108)
Unrealized Foreign Currency Translation Loss	(16,864,672)	(12,740,327)
Net Cash Provided by Operation Activities	**144,282,228**	**50,305,320**
Net Operating Cash Flow Per Share	**0.86**	**0.30**

4.07 Authorized Capital:

	Dec 31, 2024	June 30, 24
275,000,000 Ordinary Shares of Tk.10.00 each.	2,750,000,000	2,750,000,000
200,000,000 Redeemable Preference Shares of Tk.10.00 each.	2,000,000,000	2,000,000,000
	4,750,000,000	**4,750,000,000**

4.08 Composition of Shareholding (Issued, Subscribed and Paid up Share Capital):

167,734,767 Ordinary Shares of Tk.10/= each.

Particulars	Dec 31, 2024		June 30, 24	
	Number of Share	Taka	Number of Share	Taka
Sponsors/Directors	109,317,677	1,093,176,770	105,717,677	1,057,176,770
General Shareholders (Individual)	14,363,158	143,631,580	14,429,102	144,291,020
General Shareholders (Institution)	43,948,049	439,480,490	47,474,275	474,742,750
Foreign Shareholders	105,883	1,058,830	113,713	1,137,130
Total	**167,734,767**	**1,677,347,670**	**167,734,767**	**1,677,347,670**

4.09 Computation of Tax Payable on Profit:

Particulars	Amount	TAKA Dec 31, 2024
Net Profit Before Tax		687,520,051
Less: Other Income:		
Interest Income	923,651	923,651
Taxable Operating Income		**686,596,401**
Tax Payable on Operating Income @ 10.00%		68,659,640
- as per SRO No. 44/2024, Date: March 4, 2024.		
Tax Payable on other Income @ 25.00%		230,913
Tax Payable On Export Incentive @ 10.00%		4,202,740
Total Income Tax payable		**73,093,293**

4.10 Calculation of Current Income Tax:

Amount of Source tax paid during the reporting period from 01.07.24 to 31.12.2024	**77,285,172**
Total	**77,285,172**
As the Source Tax is higher than the calculative income Tax, Therefore it is considered as minimum Tax u/s 163.	

4.11 Calculation of Deferred Income Tax:

Written Down Value as per Accounts	12,198,193,631
Written Down Value as per Tax Base	8,261,770,666
Amount of Temporary Difference-	**3,936,422,965**
Average Tax rate	12.00%
Total Provision for deferred Income Tax-	**472,370,756**
Less: Opening Provision for deferred Income Tax-	463,438,526
Provision for deferred Tax during this period-	**8,932,230**
Adjustment of Deferred Tax on Depreciation of Revaluation Surplus	**529,145**

Notes to the Accounts forming integral parts of the Financial Statements

Note	Particulars	Ref.	Amount (Tk.) Dec 31, 2024	Amount (Tk.) June 30, 2024
5.00	**Property, Plant & Equipment (WDV):**			
	Details have been shown in Schedule "A"		**12,155,781,757**	**12,302,172,663**
6.00	**Intangible Assets**		**42,411,874**	**42,015,058**
7.00	**Machinery in Transit**			
	Capital Machinery		4,150,422	185,045
	Total		**4,150,422**	**185,045**
8.00	**Inventories & Stores:**			
8.01	**Inventories:**			
	Packaging Material		18,321,616	24,216,356
	Raw Materials-Yarn		624,791,632	283,945,756
	Raw Materials-Cotton		1,757,843,788	2,110,358,723
	Raw Materials-Chemicals		468,059,323	496,782,880
	Finished Goods- Fabrics		854,034,480	911,078,883
	Finished Goods- Yarn		382,893,505	282,763,687
	Work in Process		500,828,401	574,062,768
	Sub Total		**4,606,772,745**	**4,683,209,052**
8.02	**Stores:**			
	Spare Parts & Accessories		169,295,204	169,295,204
	Sub Total		**169,295,204**	**169,295,204**
	Total		**4,776,067,949**	**4,852,504,256**
9.00	**Material in Transit:**			
	Dyes & Chemical		21,467,537	43,898,821
	Raw Yarn		61,577,333	133,852,769
	Spare Parts		26,929,794	26,348,203
	Raw Cotton		44,157,139	33,661,314
	Total		**154,131,803**	**237,761,107**
10.00	**Trade and Others Receivable**			
	Accounts Receivable	10.01	5,605,357,491	4,712,729,110
	Export Incentive Receivable	10.02	668,064,772	710,092,172
	Total		**6,273,422,263**	**5,422,821,282**
10.01	**Accounts Receivable**			
	Opening Balance		4,712,729,110	3,434,928,956
	Add: Addition During the Period		8,968,368,271	14,235,328,487
			13,681,097,382	**17,670,257,443**
	Less: Realized During the Period		8,075,739,891	12,957,528,333
	Closing Balance		**5,605,357,491**	**4,712,729,110**
10.02	**Export Incentive Receivable:**			
	Opening Balance		710,092,172	833,606,967
	Add: Addition During the Period		-	26,052,700
			710,092,172	**859,659,667**
	Less: Realized During the Period		(42,027,400)	(149,567,495)
	Closing Balance		**668,064,772**	**710,092,172**
11.00	**Advance, Deposits & Prepayments:**			
11.01	**Advance:**			
	Advance Office Rent		7,936,490	75,000
	Advance to Driver against Fuel		192,000	192,000
	Advance to Employees		18,718,062	9,154,582
	Advance to Suppliers		3,461,397	20,551,696
	Advance- to Department for Expenses		540,000	440,000
	Advance Against Purchase		1,788,088	1,240,903
	Sub Total		**32,636,037**	**31,654,181**

Notes to the Accounts forming integral parts of the Financial Statements

		Amount (Tk.)	
		Dec 31, 2024	**June 30, 2024**
11.02	**Advance Tax and VAT:**		
	Advance Income Tax-Export	156,279,529	206,133,170
	Advance to Income Tax-Import	14,761,785	10,950,724
	Advance Income Tax-Incentive	19,159,489	31,349,618
	Advance Income Tax-Vehicle	2,383,000	1,510,000
	Advance Tax FDR	503,533	617,761
	Advance Tax STD/ Other Accounts	47,078	110,087
	Income Tax Paid in Advance	28,416,010	28,416,010
	Advance Payment of VAT- Import	108,881,463	91,668,421
	Sub Total	**330,431,887**	**370,755,790**
11.03	**Deposits:**		
	Bank Guaranty Margin	305,702	305,702
	Deposit for Electricity Connection	30,664,060	30,664,060
	Deposit for Gas Connection	58,607,421	58,607,421
	Deposit for Telephone Connection	10,000	10,000
	LC Margin-Spare Parts	1,329,597	4,678,737
	Security Deposits	1,618,142	1,618,142
	Sub Total	**92,534,922**	**95,884,062**
	Total	**455,602,846**	**498,294,033**
12.00	**Investment:**		
	Fixed Deposit (FDR)	27,336,216	26,663,758
	Total	**27,336,216**	**26,663,758**
13.00	**Cash and Cash Equivalents**		
	a) Cash in Hand	5,939,590	5,290,320
	b) Cash at Bank:		
	Bank of Ceylon ERQ-7459	106,961	1,122,982
	Dutch Bangla Bank Ltd ERQ. 044	23,119,934	12,193,284
	Dutch Bangla Bank Ltd ERQ. 124	48,099,348	12,960,983
	Dutch Bangla Bank Ltd. SND- 842	37,699	37,811
	Dutch Bangla Bank Ltd. 14502	42,121	308,496
	Dutch Bangla Bank Ltd.- Dividend- 2022	351,818	353,003
	Dutch Bangla Bank Ltd.- Dividend- 2023	607,581	817,827
	Dutch Bangla Bank Dividend 2024	1,019,921	-
	HSBC Dividend- 2015	351	351
	HSBC ERQ- 047	20,624,696	33,524,248
	Midland Bank- 2291	6,899	6,899
	Modhumoti Bank ERQ- 30	460,697	28,086,982
	Modhumoti Bank 832	8,357	45,760
	Mutual Trust Bank- CD- 6095	493,993	1,027,379
	Mutual Trust Bank- FC Account	93,866	88,250
	Pubali Bank SND- 1901	42,284	42,469
	Premier bank-000002	6,535,824	1,139,954
	Premier bank Dividend- 2021	160,635	159,647
	Premier bank Interim Dividend- 2020-21	294,766	292,353
	Pubali Bank EFCR AC-38	86,577,764	155,041,286
	Pubali Bank -CD-999	35,582	-
	Pubali Bank Ltd STD-1275	14,896	15,348
	SBAC Bank Ac No #0050130000256	322,965	321,463
	Southeastbank-11073	1,490	23,454,908
	Southeastbank-ERQ 1381	52,051,580	73,359,537
	Southeastbank-ERQ 13	22,296,647	27,777,297

	Amount (Tk.) Dec 31, 2024	Amount (Tk.) June 30, 2024
Margin Account HSBC- 091	62,680,192	216,886,351
Margin Accounts Pubali Bank	26,330	5,500
Trust Bank 261	322	322
Uttara Bank Ltd. ERQ- 670001	9,141,465	9,207,296
Uttara Bank Ltd. CD- 3004	748,077	19,259
Sub Total	**336,005,060**	**598,297,244**
Total	**341,944,650**	**603,587,563**

14.00 Paid up Share Capital (Common Share):

167,734,767 Ordinary Shares of Tk.10/= each.

Particulars	Number of Share	Taka	Taka
Sponsors/Directors	109,317,677	1,093,176,770	1,057,176,770
General Shareholders (Individual)	14,363,158	143,631,580	144,291,020
General Shareholders (Institution)	43,948,049	439,480,490	474,742,750
Foreign Shareholders	105,883	1,058,830	1,137,130
Total	**167,734,767**	**1,677,347,670**	**1,677,347,670**

15.00 Share Premium:

	Dec 31, 2024	June 30, 2024
40,000,000 Ordinary Shares of Tk.13/= each.	520,000,000	520,000,000
30,000,000 Ordinary Shares of Tk.20/= each.	600,000,000	600,000,000
Total	**1,120,000,000**	**1,120,000,000**
Less: Adjustment as per The Companies Act, 1994, U/S 57 (C)		
Securities issue cost as on 30.06.24	23,858,697	22,134,197
Zero Coupon Bond Issue Cost	575,000	1,494,500
Capital Issue Cost	-	230,000
Closing Balance	**1,095,566,303**	**1,096,141,303**

16.00 Revaluation Surplus

	Dec 31, 2024	June 30, 2024
Opening Balance	3,549,224,616	1,663,157,363
Addition During this Year	-	1,895,162,303
Less: Depreciation on Revaluation Surplus	4,409,539	9,095,050
Closing Balance	**3,544,815,077**	**3,549,224,616**

17.00 Retained Earnings:

	Dec 31, 2024	June 30, 2024
Opening Balance	2,388,071,150	2,031,276,719
Add: Profit during the Period	601,302,649	600,392,940
Less: Declaration of Final Dividend	(335,469,534)	(251,602,151)
Add: Depreciation on Revaluation Surplus of Assets	4,409,539	9,095,050
Less: Adjustment of Deferred Tax on Depreciation on Revaluation Surplus	(529,145)	(1,091,406)
Closing Balance	**2,657,784,660**	**2,388,071,152**

18.00 Secured Loan:

	Dec 31, 2024	June 30, 2024
ADB Term Loan	1,032,560,916	1,058,432,587
DBBL Term Loan	81,344,327	81,344,327
IDCOL Term Loan	289,657,444	289,657,444
IDLC Finance Term Loan	-	5,080,278
Modhumoti Bank - Term Loan	199,641,606	211,422,248
Pubali Bank Ltd. Project Loan	186,874,821	116,558,010
Southeast Bank Ltd.-Term Loan	304,251,973	320,293,276
HSBC- OD Account- 011	26,751,701	26,305,302
DBBL CC- 043	154,239,451	181,010,646
Modhumoti Bank -CC-022	102,905,836	94,067,788
Premier Bank Ltd- OD- 08	138,568,445	154,129,997
Pubali Bank Ltd. -CC-371	178,302,965	471,431,615
Southeast Bank CC-538	211,940,761	236,332,552
Uttara Bank CC-630-31-79	272,462,088	295,505,982
Bank of Ceylon OD- 16947	24,928,620	7,711,547
Total	**3,204,430,954**	**3,549,283,598**

Notes to the Accounts forming integral parts of the Financial Statements

		Amount (Tk.)	
		Dec 31, 2024	**June 30, 2024**
19.00	**Bond & Preferential Share**		
	Preference Share	499,000,000	586,000,000
	Series Zero Coupon Bond	980,861,527	1,004,988,534
	Total	**1,479,861,527**	**1,590,988,534**
20.00	**LC Accepted Liability :**		
	Pubali Bank Ltd. -DPLC	270,331,435	249,174,781
	Total	**270,331,435**	**249,174,781**
21.00	**Provision for Deferred Tax:**		
	Opening Balance	463,438,526	445,214,078
	Add: Addition during the Period	8,932,230	17,133,041
	Adjustment of Deferred Tax on Depreciation of Revaluation Surplus	529,145	1,091,406
		472,899,900	**463,438,526**
	Less: Assessment Cleared up to 2022-23	-	-
	Closing Balance	**472,899,900**	**463,438,526**
22.00	**Secured Loan (Current Portion):**		
	ADB Term Loan	88,202,716	176,405,431
	DBBL Term Loan	42,467,672	81,344,327
	IDCOL Term Loan	31,959,105	57,931,489
	IDLC Finance ltd	-	10,160,557
	Modhumoti Bank - Term Loan	35,237,041	70,474,083
	Pubali Bank Ltd. Project Loan	58,279,005	116,558,010
	Southeast Bank Ltd.-Term Loan	80,073,319	160,146,638
	Series Zero Coupon Bond	125,623,567	251,247,134
	Total	**461,842,425**	**924,267,668**
23.00	**Short Term Liabilities:**		
	Commercial Bank of Ceylon-STL	1,100,000,000	1,000,000,000
	DBBL-STL	610,914,074	608,036,403
	EDF - DBBL	125,106,991	24,133,725
	EDF - HSBC	609,850,197	42,380,248
	EDF- Modhumoti Bank Ltd.	245,998,638	-
	EDF - Pubali Bank Ltd.	1,208,433,859	1,604,129,109
	EDF - Southeast Bank Ltd.	876,455,919	687,529,417
	EDF - Uttara Bank Ltd.	176,091,738	36,733,270
	HSBC- IBP	963,706	-
	HSBC - RSTL	-	150,000,000
	Modhumoti Bank RSTL	169,253,680	473,926,161
	MTBL SOD- 0084	6,953,143	6,329,184
	MTBL STL	152,812,501	152,757,917
	Pubali Bank Ltd.- STL/TOD	550,000,000	400,000,000
	Pubali Bank Ltd.- IBP	21,118,500	54,912,000
	Southeast Bank RSTL	634,766,784	262,839,545
	Uttara Bank -RSTL	507,996,904	511,584,036
	Net Effect of Foreign Currency Translation (gain)	(16,864,672)	(47,064,753)
	Total	**6,979,851,962**	**5,968,226,261**

			Amount (Tk.)	
			Dec 31, 2024	June 30, 2024
24.00	**Accounts Payable:**			
	Opening Balance		7,698,232	248,707,760
	Add: Purchase during the Period		1,754,885	72,415,502
			9,453,117	**321,123,263**
	Less: Payment During the Period		1,673,438	313,425,031
	Closing Balance		**7,779,679**	**7,698,232**
	Add: LC Liabilities:			
	HSBC - DPLC		1,127,902,668	1,625,529,680
	Pubali Bank- DPLC		180,220,957	-
	Southeast Bank- DPLC		430,306,867	217,743,420
	Sub Total-		**1,738,430,491**	**1,843,273,101**
	Total-		**1,746,210,170**	**1,850,971,333**
25.00	**Provision for Expenses:**			
	This consists of as follows:			
	Liabilities for Expenses	25.01	472,959,718	453,972,154
	Liabilities for Other Finance	25.02	4,738,901	1,374,162
	Unclaimed / Dividend Payable	25.03	2,570,542	1,708,940
			480,269,162	**457,055,257**
25.01	**Liabilities for Expenses:**			
	Gas Bill Payable		91,448,212	95,103,234
	Audit Fees Payable		46,000	460,000
	Provision for Employee Service Benefit		285,570,188	285,570,188
	Provision against ILFSL FDR		10,209,482	10,209,482
	Workers Welfare Foundation Fund		33,838,602	30,401,002
	WPPF Payable- 2023-24		20,908,832	-
	WPPF Payable- Current		30,938,402	32,228,248
	Total		**472,959,718**	**453,972,154**
25.02	**Liabilities for Other Finance:**			
	TDS Payable Salary		1,635,757	-
	With holding Tax Payable		1,005,202	-
	With holding VAT Payable		794,440	-
	Advance against Sales		1,303,502	1,374,162
	Total		**4,738,901**	**1,374,162**
25.03	**Unclaimed Dividend:**			
	Unclaimed Dividend- 2021		487,981	487,981
	Unclaimed Dividend- 2022		397,979	403,306
	Dividend Payable- 2023		712,734	817,653
	Dividend Payable- 2024		971,848	-
	Total		**2,570,542**	**1,708,940**

		Amount (Tk.)	
		Dec 31, 2024	**June 30, 2024**

25.04 Amount Transferred to Capital Market Stabilization Fund:

In compliance with the condition 3(vii) of BSEC Directive no. BSEC/CMRRCD/2021-386/03 dated: 14th January 2021

	No. of Recipients	Dec 31, 2024	June 30, 2024
Unclaimed IPO Subscription Amount	141	894,381	894,381
Unclaimed Dividend- 2011	11	124,171	124,171
Unclaimed Dividend- 2012	2,365	1,603,005	1,603,005
Unclaimed Dividend- 2013	2,829	1,211,571	1,211,571
Unclaimed Dividend- 2014	3,461	1,733,834	1,733,834
Unclaimed Dividend- 2015	1,933	1,552,238	1,552,238
Unclaimed Dividend- 2016	645	546,787	546,787
Unclaimed Dividend- 2017	1,222	551,432	551,432
Unclaimed Dividend- 2018	1,358	492,545	492,545
Unclaimed Dividend- 2019	1,845	634,793	634,793
Unclaimed Dividend- 2020	1,942	191,864	191,864
Total amount Transferred to CMSF		**9,536,621**	**9,344,758**

26.00 Provision for Current Tax:

	Dec 31, 2024	June 30, 2024
Opening Balance	221,814,068	210,090,044
Add: Addition during the Period	77,285,172	98,657,314
	299,099,240	**308,747,358**
Less: Assessment Cleared up to Income Year 2022-23	139,460,707	86,933,290
Closing Balance	**159,638,533**	**221,814,068**

Notes to the Accounts forming integral parts of the Financial Statements

		Amount (Tk.)	
		Dec 31, 2024	Dec 31, 2023
27.00	**Revenue:**		
	Export Sale of Fabrics	7,319,617,266	5,145,303,277
	Export Sale of Cotton Yarn	1,613,718,491	1,585,374,916
	Export Sale of Dyed Yarn	35,032,515	44,493,929
	Foreign Exchange Fluctuation Gain / (Loss)	16,540,444	29,907,624
	Sample sales	815,898	1,558,996
	Export Incentive	-	102,906,066
	Total	**8,985,724,614**	**6,909,544,808**
28.00	**Administrative & General Expenses:**		
	AGM Expenses	697,432	312,550
	Annual Subscription	389,940	573,461
	Audit Fees	786,486	-
	Bank Charges and Commission	17,331,872	17,029,003
	Bank Excise Duty	3,840,421	3,724,763
	BTMA Certification Expenses	480,625	700,500
	CSR Expenses	3,339,180	1,906,809
	Directors' Meeting, Attendances fees	2,378,000	729,000
	Directors' Remuneration	6,000,000	8,160,000
	Electricity	2,760,745	2,708,116
	Employee Retirement Benefit	9,055,783	21,105,000
	Entertainment Expenses	2,132,322	2,000,438
	Fuel Expenses	1,781,994	1,905,256
	Insurance Premium	1,617,471	1,794,208
	License and Renewal fees	1,318,325	1,284,850
	Maternity Leave	-	255,674
	Medical Bill- HO	810,456	601,170
	Office Expenses	5,758,545	4,418,030
	Employee Other Benefit	734,360	632,170
	Printing & Stationery	1,629,438	1,036,607
	Refreshment H/O	539,336	459,250
	Rent Rate & Taxes	1,433,275	1,156,170
	Repair & Maintenance Admin	596,729	342,085
	Salary, Allowance and Bonus	34,890,941	25,507,602
	Share Management Expenses	198,541	-
	Software Maintenance	1,260,250	1,158,000
	Sports & Recreation	3,286,470	-
	Stamp, Postage & Courier	3,087,902	1,568,134
	Telephone, Mobile and Internet Bill	1,881,370	1,957,225
	Training & Development Expenses	1,847,510	-
	Travelling & Conveyance Expenses	1,643,840	1,325,280
	VAT Deposit	-	447,792
	Vehicle Maintenance Expenses	1,400,495	1,016,674
	Visa Processing Fees	263,731	-
	Wasa Bill	472,864	569,838
	Depreciation	17,883,362	17,787,506
	Total	**133,530,010**	**124,173,162**

Notes to the Accounts forming integral parts of the Financial Statements

		Amount (Tk.)	
		Dec 31, 2024	**Dec 31, 2023**
29.00	**Selling & Distribution Expenses:**		
	Advertisement	859,471	840,580
	Business Promotion	1,197,931	1,031,652
	Conveyance Marketing	430,407	393,114
	Entertainment-MKT	462,674	431,273
	Freight Charge- Direct Export	672,194	356,430
	Fuel Expenses-MKT	645,843	667,658
	Hong Kong Office Expenses	4,214,000	7,924,000
	Office Rent -MKT	1,535,216	-
	Salary, Allowance and Bonus	41,490,338	28,133,708
	Sample Production Expenses	461,962	145,541
	Vehicle Maintenance-Distribution	818,936	721,432
	Total	**52,788,972**	**40,645,388**
30.00	**Financial Expenses:**		
	Dividend on Preference Share	21,470,000	20,760,000
	Interest on ADB Term Loan	42,560,577	2,460,129
	Interest on Bank of Cylon CC	907,972	92,790
	Interest on DBBL-CC	10,386,410	7,541,795
	Interest on DBBL Term Loan	8,523,836	9,763,669
	Interest on HSBC-CC	2,377,572	7,499,004
	Interest on IDCOL-Long Term	8,795,737	10,624,495
	Interest on IDLC	228,432	1,989,638
	Interest on Modhumati CC	7,178,044	4,848,449
	Interest on Modhumoti Term Loan	19,123,278	18,004,579
	Interest on -Pubali Bank Ltd- CC-37	26,496,604	13,896,394
	Interest on Pubali Bank Ltd.- Term Loan	15,771,499	22,609,060
	Interest on -Premier Bank Ltd- CC	13,114,834	8,610,209
	Interest on Series JCB	50,249,426	29,819,664
	Interest on Southeast Bank- Term Loan	31,443,248	31,126,046
	Interest on Southeast Bank-CC	16,759,375	12,248,290
	Interest on IBP	11,554,811	4,654,062
	Interest on MTBL- SOD	457,854	191,129
	Interest on Uttara Bank- CC	19,391,057	14,275,950
	Interest on EDF Loan	100,800,391	47,826,713
	Interest on UPAS Loan	78,405,808	73,283,226
	Interest on STL	232,344,562	136,707,390
	Total	**718,341,328**	**478,832,679**
31.00	**Other Income and Expenses:**		
	Interest Income	923,651	973,685
	Unrealized Currency Fluctuation Gain / (Loss)	16,864,672	12,740,327
		17,788,323	**13,714,013**

Notes to the Accounts forming integral parts of the Financial Statements

32.00 Basic Earnings Per Share (ESP):

	Amount (Tk.) Dec 31, 2024	Amount (Tk.) Dec 31, 2023
Profit After Tax	601,302,649	242,701,304
Number of Shares Outstanding	167,734,767	167,734,767
Earnings Per Share (EPS)	3.58	1.45
Diluted Earnings Per Share	3.58	1.45

33.00 Factory Overhead:

	Dec 31, 2024	Dec 31, 2023
C & F expenses	2,673,357	2,312,174
Conveyance-Factory	128,057	71,793
Electricity Expenses	12,335,676	4,400,972
Entertainment	2,594,269	1,789,985
EMS Software Maintenance	490,822	-
Factory Maintenance Expenses	24,783,671	21,128,956
Fire Fighting Expenses	1,782,543	1,434,929
Fuel Expenses	3,505,873	2,843,631
Gas Bill	559,148,166	500,915,970
Insurance Premium	666,612	-
Medical & Medicine Expenses	5,143,432	3,268,678
Other Benefit	233,032	169,455
Painting Expenses	1,264,481	1,164,341
Salary, Allowance and Bonus	157,087,643	125,524,654
Sample Washing and Making Cost	1,928,525	1,557,318
Spare Parts- Generator	11,230,104	6,589,507
Spare Parts Production Machinery	106,479,887	80,850,833
Stationery-Factory	1,179,397	1,899,713
Telephone, Mobile and Internet bill Factory	1,725,000	1,816,946
Test and Examination	3,618,186	2,717,812
Travelling & Conveyance	3,346,045	2,135,285
Uniform	1,613,597	373,602
Vehicle Maintenance Expenses	2,432,589	2,442,184
Worker Free Fooding	11,447,267	25,190,408
Worker Free Tiffin	74,401	2,058,255
Depreciation	325,567,480	336,325,098
Total	**1,242,480,111**	**1,128,982,499**

ENVOY TEXTILES LIMITED
Property, Plant & Equipment
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

Schedule A

Sl.	Particulars	C O S T / R E V A L U A T I O N							D E P R E C I A T I O N						Written down Value			Written down Value
									On Cost			On Revaluation Surplus						
		Balance as at 01.07.24	Addition During the Year	Addition Against Unit-2&3	Total as at 31.12.24	Revaluation Surplus	Total Cost as at 31.12.24	Rate %	Balance as at 01.07.24	Charged during the year	Accumulated Depreciation 31.12.24	Balance as at 01.07.24	Charged during the year	Accumulated Depreciation 31.12.24	Original Cost as at 31.12.24	Revaluation Surplus as at 31.12.24	Total as at 31.12.24	30.06.24
		1	2		3	4	5=3+4	6	7	8	9	10	11	12	13=3-9	14=4-12	15=13+14	16
1	Building Factory	2,155,459,340	23,542,306	29,970,110	2,208,971,756	126,551,138	2,335,522,894	3%	463,201,243	25,785,215	488,986,457	43,919,591	1,239,473	45,159,065	1,719,985,299	81,392,073	1,801,377,372	1,774,889,644
2	Rest house, Officer & Staff quarter	581,128,975	-	-	581,128,975	94,417,320	675,546,294	2%	95,034,803	4,860,942	99,895,745	23,255,022	711,623	23,966,645	481,233,230	70,450,675	551,683,904	557,256,469
3	Building Corporate Office	336,854,017	1,389,701	-	338,243,718	228,246,975	566,490,693	3%	100,732,421	3,552,247	104,284,668	79,213,147	2,235,507	81,448,654	233,959,050	146,798,321	380,757,371	385,155,424
4	Factory Equipment	323,864,973	6,562,481	71,900	330,499,354	-	330,499,354	10%	172,675,764	7,725,320	180,401,084	-	-	-	150,098,270	-	150,098,270	151,189,209
5	Furniture and Fixture	105,050,506	898,844	-	105,949,350	-	105,949,350	10%	63,909,514	2,079,521	65,989,034	-	-	-	39,960,316	-	39,960,316	41,140,992
6	Land and Land Development	200,070,083	75,925,531	-	275,995,614	3,238,934,970	3,514,930,584	0%	-	-	-	-	-	-	275,995,614	3,238,934,970	3,514,930,584	3,439,005,053
7	Machinery & Equipment	10,833,810,048	13,653,603	32,427,839	10,879,891,490	-	10,879,891,490	10%	5,374,507,219	274,117,178	5,648,624,396	-	-	-	5,231,267,094	-	5,231,267,094	5,459,302,830
8	ETP Cost	96,365,692	-	-	96,365,692	6,348,927	102,714,620	10%	63,114,809	1,662,544	64,777,353	4,893,470	72,773	4,966,243	31,588,339	1,382,684	32,971,023	34,706,340
9	Office Equipment	139,876,569	2,000,728	-	141,877,298	-	141,877,298	10%	61,833,829	3,952,155	65,785,984	-	-	-	76,091,313	-	76,091,313	78,042,740
10	Motor Vehicle	122,643,895	2,844,450	-	125,488,345	-	125,488,345	20%	105,418,701	1,864,742	107,283,443	-	-	-	18,204,902	-	18,204,902	17,225,194
11	Software and other Intangible	114,809,886	4,840,339	-	119,650,225	-	119,650,225	20%	72,794,828	4,443,523	77,238,351	-	-	-	42,411,874	-	42,411,874	42,015,058
12	Other Construction	250,050,593	1,515,183	-	251,565,776	12,310,563	263,876,339	5%	82,435,417	4,209,319	86,644,736	6,304,047	150,163	6,454,210	164,921,039	5,856,353	170,777,393	173,621,692
13	Others Assets	295,626,596	1,813,738	-	297,440,334	-	297,440,334	5%	104,989,520	4,788,599	109,778,119	-	-	-	187,662,216	-	187,662,216	190,637,076
	Total	**15,555,611,173**	**134,986,904**	**62,469,849**	**15,753,067,926**	**3,706,809,893**	**19,459,877,819**		**6,760,648,068**	**339,041,303**	**7,099,689,371**	**157,585,278**	**4,409,539**	**161,994,817**	**8,653,378,555**	**3,544,815,076**	**12,198,193,631**	**12,344,187,720**

Depreciation Allocation	On Cost	Revaluation	Total
Factory Overhead	**324,105,071**	**1,462,409**	**325,567,480**
Administrative & General Expens	**14,936,232**	**2,947,130**	**17,883,362**
Rest house, Officer & Staff quarter	4,860,942	711,623	5,572,565
Building Corporate Office	3,552,247	2,235,507	5,787,754
Furniture and Fixture	2,079,521	-	2,079,521
Software	4,443,523	-	4,443,523
Total	**339,041,303**	**4,409,539**	**343,450,842**